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	FIRST QUARTER	
	INTERIM REPORT FOR THE PERIOD ENDED 31ST OCTOBER, 2009	
	2009	2008
GROSS INCOME	N825.938m	N998.846m
PROFIT BEFORE TAXATION	N81.374m	N54.179m
TAXATION	(N6.402m)	(N9.977m)
PROFIT AFTER TAX	N74.971m	N44.202m
	31-10-09	31-07-08
FIXED ASSETS	N3.217b	N3.133b
STOCK	N106.230m	N95.302m
TRADE DEBTORS	N104.306m	N184.672m
CASH AND BANK BALANCES	N11.214m	N2.946m
OTHER DEBIT BALANCES	N487.735m	N436.081m
TRADE CREDIT S	NILL	N39.041m
SHORT TERM BORROWINGS	N337.250m	N192.274m
OTHER CREDIT BALANCES	N225.369m	N331.905m
WORKING CAPITAL	N139.053m	N151.572m
NET ASSETS	N3.364b	N3.289b